

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2011
(Pursuant to clause 41 of Listing Agreement)

S. No.	Particulars	Rs. in Lakhs					
		Three months ended 31.12.2011 (Unaudited)	Three months ended 30.09.2011 (Unaudited)	Three months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	Gross sales/Income from operations	73,360.75	66,320.63	50,875.77	199,251.40	138,509.83	195,150.18
2	Less: Excise duty	7,206.54	6,630.19	5,405.14	19,767.73	15,030.92	20,743.32
3	Net sales/Income from operations	66,154.21	59,690.44	45,470.63	179,483.67	123,478.91	174,406.86
4	Other operating income	159.22	59.27	238.71	319.12	487.10	639.47
5	Total income (3+4)	66,313.43	59,749.71	45,709.34	179,802.79	123,966.01	175,046.33
6	Expenditure						
	a. (Increase)/decrease in stock in trade	(30.72)	(29.43)	(8.72)	(78.27)	(36.06)	(77.49)
	b. Consumption of raw materials	42,326.60	35,837.45	25,987.01	108,226.11	68,151.25	98,430.27
	c. Employee cost	1,068.03	1,000.13	990.29	3,062.53	2,894.80	3,791.35
	d. Depreciation	3,679.94	3,444.31	2,615.73	10,344.95	7,313.83	10,287.14
	e. Other expenditure	7,905.49	7,146.50	5,813.44	21,919.63	16,808.74	23,036.59
	f. Total	54,949.34	47,398.96	35,397.75	143,474.95	95,132.56	135,467.86
7	Profit from operations before other income (5-6)	11,364.09	12,350.75	10,311.59	36,327.84	28,833.45	39,578.47
8	Other income	147.72	149.92	66.95	432.42	229.87	308.53
9	Profit before interest and tax (7+8)	11,511.81	12,500.67	10,378.54	36,760.26	29,063.32	39,887.00
10	Interest and finance charges	1,352.77	1,175.23	411.6	3,428.96	613.32	1,316.28
11	Profit after interest but before tax (9-10)	10,159.04	11,325.44	9,966.94	33,331.30	28,450.00	38,570.72
12	Tax expense	3,244.02	3,602.98	3,247.78	10,687.15	9,389.08	12,593.88
13	Net profit after tax (11-12)	6,915.02	7,722.46	6,719.16	22,644.15	19,060.92	25,976.84
14	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves						86,386.19
16	Basic and diluted earnings per share (not annualised)	4.94	5.52	4.80	16.17	13.61	18.55
17	Public shareholding						
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding						
	a. Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Notes:

- The above results were approved by the Board of Directors in their meeting held on 24 January, 2012.
- Based on technical evaluation and past experience, the Company has changed the estimated useful life of some of its assets w.e.f. 01.04.2011. Accordingly, the written down value of these assets as at the beginning of the year is being amortised over the remaining useful life, in accordance with the provisions of Accounting Standard (AS) 6 on 'Depreciation Accounting' and the assets capitalised during the quarter under this class of assets have been depreciated based on revised useful life. As a result of this change, depreciation for the quarter and the nine-months period is lower by Rs. 354.75 lakhs and Rs. 1,126.21 lakhs respectively with corresponding impact on net profit before tax.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
- Details of number of investor complaints for the three months period ended 31 December, 2011: Beginning Nil, Received 32, Disposed of 32 and Pending Nil.
- The statutory auditors have carried out a limited review of the financial results for the period ended 31 December, 2011.
- Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Indraprastha Gas Limited

New Delhi
24 January, 2012

M. Ravindran
Managing Director