



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL, BPCL & Govt. of NCT Delhi)

Ref. no : IGL/C&P/ND/CPBG_REV/29.01.2020

To

Business Associates (Vendors/ Contractors/ Service providers)

Subject: Reduction of CPBG of the existing orders/contracts.

Sir/ Ma'am

To support the Government of India initiative under Atmanirbhar Bharat, M/s Indraprastha Gas Ltd had decided to reduce the Contract Performance Bank Guarantee (CPBG) in existing orders/contracts as follows:

1. 3% of order value for purchase orders with firm delivery.
2. 3% of the contract value for the contract having validity of 1 year or less.
3. 3% of the annualized order/ contracts value in case of long term contracts.

Vendor can avail the above benefit by submitting the amendment of the submitted bank guarantee or revised bank Guarantee.

You may reach Ms. Dolly Sabharwal at dolly@igl.co.in for further assistance.

Regards

For Indraprastha Gas Ltd

VP (C&P and Stores)