

INDRAPRASTHA GAS LIMITED

IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Website: www.iglonline.net

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 30 JUNE, 2011
(Pursuant to clause 41 of Listing Agreement)**

Rs. in Lakhs

S. No.	Particulars	Three months ended 30.06.2011 (Unaudited)	Three months ended 30.06.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	Gross Sales/Income from operations	59,570.02	37,524.70	195,150.18
2	Less: Excise Duty	5,931.00	4,023.82	20,743.32
3	Net sales / Income from operations	53,639.02	33,500.88	174,406.86
4	Other operating income	100.63	76.70	639.47
5	Total Income (3+4)	53,739.65	33,577.58	175,046.33
6	Expenditure			
	a. (Increase)/decrease in stock in trade	(18.12)	(26.34)	(77.49)
	b. Consumption of raw materials	30,062.06	16,697.00	98,430.27
	c. Employee cost	994.37	917.18	3,791.35
	d. Depreciation	3,220.70	2,309.21	10,287.14
	e. Other expenditure	6,867.64	5,241.92	23,036.59
	f. Total	41,126.65	25,138.97	135,467.86
7	Profit from operations before other income (5-6)	12,613.00	8,438.61	39,578.47
8	Other income	134.78	109.03	308.53
9	Profit before interest and tax (7+8)	12,747.78	8,547.64	39,887.00
10	Interest and finance charges	900.96	-	1,316.28
11	Profit after interest but before tax (9-10)	11,846.82	8,547.64	38,570.72
12	Tax expense	3,840.15	2,833.68	12,593.88
13	Net profit after tax (11-12)	8,006.67	5,713.96	25,976.84
14	Paid-up equity share capital (Face value Rs.10 each)	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves			86,386.19
16	Basic and diluted earnings per share (not annualised)	5.72	4.08	18.55
17	Public shareholding			
	a. Number of shares	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%
18	Promoters and promoter group shareholding			
	a. Pledged/Encumbered			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b. Non-encumbered			
	Number of shares	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%

Notes:

- The above results were approved by the Board of Directors in their meeting held on 1 August, 2011.
- Based on technical evaluation and past experience, the Company has changed the estimated useful life of some of its assets w.e.f. 01.04.2011. Accordingly, the written down value of these assets as at the beginning of the year is being amortised over the remaining useful life, in accordance with the provisions of Accounting Standard (AS) 6 on 'Depreciation Accounting' and the assets capitalised during the quarter under this class of assets have been depreciated based on the revised useful life. As a result of this change, depreciation for the quarter is lower by Rs. 415.47 lakhs with corresponding impact on net profit before tax.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.
- Details of number of investor complaints for the three months period ended 30 June, 2011: Beginning Nil, Received 17, Disposed of 17 and Pending Nil.
- The statutory auditors have carried out a limited review of the financial results for the three months period ended 30 June, 2011.
- Previous period/year figures have been regrouped/reclassified wherever necessary.

For Indraprastha Gas Limited

Place: New Delhi
Date: 01 August, 2011

Rajesh Vedvyas
Managing Director