

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2013
(Pursuant to clause 41 of Listing Agreement)

PART I

(All amounts Rs. in Crores)

S. No.	Particulars	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Six months ended 30.09.2013 (Unaudited)	Six months ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from operations:						
	(a) Net sales/Income from operations (Net of Excise Duty)	1,009.02	901.46	854.64	1,910.48	1,614.86	3,364.66
	(b) Other operating income	1.01	1.24	0.55	2.25	1.01	2.33
	Total Income from operations (net)	1,010.03	902.70	855.19	1,912.73	1,615.87	3,366.99
2	Expenses:						
	a. Purchases of natural gas	692.62	595.74	546.65	1,288.36	1,036.64	2,197.75
	b. (Increase)/decrease in stock of natural gas	(0.06)	(0.27)	(0.45)	(0.33)	(0.56)	(0.74)
	c. Employee benefits expense	14.76	14.68	12.97	29.44	25.07	56.71
	d. Depreciation and amortisation expense	54.79	53.15	47.70	107.94	90.38	186.66
	e. Other expenses	101.58	98.63	89.44	200.21	168.40	355.13
	Total expenses	863.69	761.93	696.31	1,625.62	1,319.93	2,795.51
3	Profit from operations before other income and finance cost (1-2)	146.34	140.77	158.88	287.11	295.94	571.48
4	Other income	3.84	3.81	3.31	7.65	6.45	12.90
5	Profit before finance costs (3+4)	150.18	144.58	162.19	294.76	302.39	584.38
6	Finance costs	9.81	12.80	14.03	22.61	Err:510	Err:520
7	Profit before tax (5-6)	140.37	131.78	148.16	272.15	Err:510	Err:520
8	Tax expense	47.62	44.20	Err:510	91.82	88.56	174.06
9	Net profit after tax (7-8)	92.75	87.58	Err:510	180.33	Err:510	Err:520
10	Paid-up equity share capital (Face value Rs. 10 each)	140.00	140.00	140.00	140.00	140.00	140.00
11	Reserves excluding revaluation reserves						1,352.99
12	Basic and diluted earnings per share (in Rs.)	6.62*	6.26*	7.09*	12.88*	13.16*	25.29

(*) Not annualised

See accompanying notes to the financial results

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%	55%
2	Promoters and promoter group shareholding						
	a. Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 6 November 2013.
- Petroleum and Natural Gas Regulatory Board (PNGRB) vide its order no. TO/03/2012 dated 9 April 2012 determined the per unit network tariff and compression charge for the City Gas Distribution (CGD) Network of the Company for Delhi, based on submission of data by the Company in May 2009 and certain assumptions taken by PNGRB in this regard. The tariffs determined by PNGRB are much lower than the rates submitted by the Company.

Further, PNGRB made the determined tariffs applicable with retrospective effect from 1 April 2008. In its order PNGRB has stated that the modalities and time frame for refund of differential Network Tariff and Compression Charge would be decided subsequently.

The Company filed a writ petition on 10 April 2012 against the order of PNGRB dated 9 April 2012 before the Hon'ble Delhi High Court. It passed the judgment in this case on 1 June 2012 and has quashed the PNGRB order dated 9 April 2012. PNGRB has filed special leave petition of India against the order dated 1 June 2012 of Hon'ble Delhi High Court. Matter is still pending in the Hon'ble Supreme Court of India.

- 3 Delhi Development Authority (DDA) has raised a total demand of Rs.105.83 crores during the quarter on account of increase in license fee company on lease from DDA for setting up CNG stations in Delhi. The Company has filed a writ petition on 11 October 2013 before the Hon'ble Delhi High Court. The demand raised by DDA as the revised license fees has been increased manifold and made applicable retrospectively from Financial year 2012-13. The Company is of the view that such demand is not tenable and accordingly no provision has been made in the books of accounts.
- 4 Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' apply to the Company.
- 5 The statutory auditors have carried out a limited review of the financial results for the quarter and six months ended 30 September 2013.
- 6 Previous period/year figures have been regrouped/ reclassified wherever necessary.
- 7 Statement of Assets and Liabilities

Particulars		As at 30.09.2013 (Unaudited)
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share capital	140.00
	(b) Reserves and surplus	1,533.32
	Sub-total-Shareholders' funds	1,673.32
2	Non - current liabilities	
	(a) Long - term borrowings	271.88
	(b) Deferred tax liabilities (Net)	88.62
	(c) Long - term provisions	8.20
	Sub-total-Non-current liabilities	368.70
3	Current liabilities	
	(a) Short - term borrowings	48.43
	(b) Trade payables	234.25
	(c) Other current liabilities	379.75
	(d) Short - term provisions	15.01
	Sub-total-Current liabilities	677.44
	Total-Equity and Liabilities	2,719.46
B	ASSETS	
1	Non - current assets	
	(a) Fixed assets	
	(i) Tangible assets	1,845.45
	(ii) Intangible assets	4.49
	(iii) Capital work-in-progress	287.29
	(b) Non - current investments	69.17
	(c) Long - term loans and advances	5.03
	Sub-total-Non-current assets	2,211.43
2	Current assets	
	(a) Current investments	161.94
	(b) Inventories	37.16
	(c) Trade receivables	187.95
	(d) Cash and cash equivalents	53.60
	(e) Short - term loans and advances	50.34
	(f) Other current assets	17.04
	Sub-total-Current assets	508.03
	Total-Assets	2,719.46

For and on behalf of the Board of Directors

New Delhi
6 November 2013

Narendra Kumar
Managing Director

he Hon'ble High Court of Delhi has
n before the Hon'ble Supreme Court

res in respect of sites taken by the
on'ble Delhi High Court against the
2007-08. The management of the

ent Reporting' are not applicable to

(All amounts Rs. in Crores)
As at 31.03.2013 (Audited)

140.00
1,352.99
1,492.99
303.13
84.34
8.04
395.51
45.98
211.52
391.63
90.39
739.52
2,628.02
1,842.26
5.07
291.29
-
5.81
2,144.43
142.59
39.65
178.86
50.96
59.62
11.91
483.59
2,628.02

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