



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/ND

February 9, 2013

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

This is to inform that the Board of Directors of the Company in its meeting held today (i.e. Saturday, February 9, 2013) has decided to invest in the equity shares of Central U.P. Gas Limited (“**CUGL**”) by way of acquisition of 3,00,00,000 equity shares of Rs.10 (Rupees Ten) each of CUGL (constituting 50% of the paid-up equity share capital of CUGL) at a price of Rs.23 (Rupees Twenty-three) per equity share aggregating to Rs. 69,00,00,000 (Rupees Sixty Nine Crores) from certain financial investor shareholders of CUGL subject to the finalization and execution of definitive agreements (share purchase agreements) in this regard and compliance with applicable laws.

CUGL is in City Gas Distribution business in Kanpur and Bareilly in the State of Uttar Pradesh.

Thanking you.

Yours faithfully,
for **Indraprastha Gas Limited**

(S.K. Jain)
Company Secretary