



## INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/2019

June 18, 2019

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis.

This is for your information and record.

Thanking you

for **Indraprastha Gas Limited**,

(S. K. Jain)  
Company Secretary

## Information on related party transactions pursuant to Ind AS 24 - Related party Disclosures

## List of related parties:

- (a) Entities having significant influence over the Company (promoter venturers)
- GAIL (India) Limited
  - Bharat Petroleum Corporation Limited
- (b) Entities over which the Company exercises significant influence
- Central U.P. Gas Limited
  - Maharashtra Natural Gas Limited
- (c) Entities controlled by a major shareholder
- GAIL Gas Limited (controlled by GAIL (India) Limited)
- (d) Entities which are joint ventures of GAIL (India) Limited
- Petronet LNG Limited
  - Green Gas Limited
  - Rajasthan State Gas Limited
- (e) Key managerial personnel (KMPs):
- Mr S. Ramesh Chairman (with effect from 1 April 2018 to 23 September 2018)
  - Mr. Arun Kumar Singh Chairman (with effect from 1 October 2018 to 13 January 2019)
  - Mr. Gajendra Singh Chairman (with effect from 14 January 2019)
  - Mr. E.S. Ranganathan Managing Director
  - Mr. V. Nagarajan Director Commercial (till 24 May 2018)
  - Mr. Rajiv Sikka Director Commercial (with effect from 25 May 2018)
  - Mr. Rajesh Agrawal Chief Financial Officer (till 31 July 2018)\*
  - Mr. Rakesh Chawla Chief Financial Officer (with effect from 1 August 2018)\*
  - Mr. S.K. Jain Company Secretary\*
  - Mr Manoj Jain Non-Executive Director (with effect from 1 April 2018 to 5 July 2018)
  - Mr. S. Bairagi Non-Executive Director (with effect from 6 July 2018 to 13 January 2019)
  - Mr Rajendra Natekar Pushparaj Non-Executive Director (with effect from 14 January 2019)
  - Ms Varsha Joshi Non-Executive Director
  - Mr Raghu Nayar Non-Executive, Independent Director (till 19 March 2019)
  - Ms Sudha Sharma Non-Executive, Independent Director (till 19 March 2019)
  - Mr Sadashiv Srinivas Rao Non-Executive, Independent Director (till 15 October 2018)
  - Mr Santosh Kumar Bajpai Non-Executive, Independent Director (till 15 October 2018)
  - Mr Ranganathan Venkataraman Non-Executive, Independent Director (till 15 October 2018)
  - Mr Akhilesh Kumar Ambasht Non-Executive, Independent Director (with effect from 11 February 2019)
  - Ms Saroj Bala Non-Executive, Independent Director (with effect from 11 February 2019)
  - Mr R S Sahoo Non-Executive, Independent Director (with effect from 11 February 2019)

\* Pursuant only to Section 203 of the Companies Act, 2013

Transactions/balances outstanding with related parties in the ordinary course of business:

(₹ in crores)

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
<b>GAIL (India) Limited</b>		
<i>Transactions during the year:</i>		
Purchase of stock-in-trade of natural gas (including VAT)	2,800.96	2,126.65
Transportation charges	35.67	23.37
Sale of natural gas	3.21	2.81
Salaries, allowances and other related payments	0.99	1.42
Bonus (profit sharing)	0.15	0.15
Rent	-	0.05
Reimbursement of expenses	-	0.01
Road restoration charges	0.25	0.15
Other expenses	-	0.01
Advance paid for hooking up charges of shippers facilities	-	16.93
Operational Charges	0.16	-
Purchase of property, plant and equipment	-	1.94
Sale of property, plant and equipment	-	0.35
Reimbursement of advertisement expenses paid by Company	-	1.29
Security deposit refund received	-	0.41
Standby letter of credit/ bank guarantee issued/renewed	-	254.26
Net movement in standby letter of credit/ bank guarantee	(96.43)	-
Dividend paid	31.50	15.75



## Related party transactions (cont'd)

Particulars	(₹ in Crores)	
	Year ended 31 March 2019	Year ended 31 March 2018
<i>Balance outstanding as at the year end:</i>		
Trade payables	123.98	39.34
Trade receivables	0.25	1.75
Security deposit paid	0.10	0.10
Bank guarantee/SBLC outstanding at the year end	157.83	254.26
Advance paid for hooking up of shippers facilities	11.48	16.93
<b>Bharat Petroleum Corporation Limited</b>		
<i>Transactions during the year:</i>		
Sale of CNG (gross)	432.16	322.56
Salaries, allowances and other related payments	0.95	0.69
Bonus (profit sharing)	0.15	0.15
Reimbursement of electricity expenses	16.00	13.37
Facility charges	17.04	14.13
Purchase of stock-in-trade of natural gas	324.42	237.85
Purchases of lubricants	0.86	0.34
Purchase of petrol/diesel (including unutilized)	0.17	0.11
Security deposit paid	0.01	0.01
Security deposit refund	0.01	-
Road restoration charges	-	0.01
Earnest Money Deposit received/(repaid)	(0.04)	0.04
Standby letter of credit/ bank guarantee issued/renewed	-	30.73
Net movement in standby letter of credit/ bank guarantee	(1.93)	-
Dividend paid	31.50	15.75
<i>Balance outstanding as at the year end:</i>		
Trade payables	11.50	31.97
Trade receivables	18.20	15.07
Security deposit paid	0.01	0.01
Earnest Money Deposit received	-	0.04
Bank guarantee outstanding at the year end	28.80	30.73
Other advances	0.05	-
<b>Central U.P. Gas Limited</b>		
<i>Transactions during the year:</i>		
Sitting fees received	0.04	0.05
Security Deposit given	0.02	-
Security Deposit refund	0.02	-
Reimbursement of advertisement expenses paid by Company	-	0.65
<i>Balance outstanding as at the year end:</i>		
Trade receivable	-	0.65
<b>Maharashtra Natural Gas Limited</b>		
<i>Transactions during the year:</i>		
Sitting fees received	0.01	0.03
<b>GAIL Gas Limited</b>		
<i>Transactions during the year:</i>		
Purchase of stock-in-trade of natural gas	132.77	132.89
Reimbursement of advertisement expenses paid by Company	-	1.29
Standby letter of credit/ bank guarantee issued/renewed	-	8.46
<i>Balance outstanding as at the year end:</i>		
Trade payables	5.74	5.62
Trade receivable	-	1.29
Bank guarantees	8.46	8.46



## Related party transactions (cont'd)

(₹ in crores)

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
<b>Petronet LNG Limited</b>		
<i>Transactions during the year:</i>		
Purchase of stock-in-trade of natural gas	44.82	0.75
Standby letter of credit/ bank guarantee issued/renewed	11.58	0.75
Net movement in standby letter of credit/ bank guarantee	-	(0.75)
<i>Balance outstanding as at the year end:</i>		
Trade payable	9.62	-
Bank guarantees	11.58	-
<b>Green Gas Limited</b>		
<i>Transactions during the year:</i>		
Reimbursement of advertisement expenses paid by Company	-	0.65
<i>Balance outstanding as at the year end:</i>		
Trade receivable	0.06	0.65
<b>Rajasthan State Gas Limited</b>		
<i>Transactions during the year:</i>		
Sale of traded goods	0.01	-
<b>Key managerial personnel:</b>		
<i>Transactions during the year:</i>		
Mr. E.S. Ranganathan : Direct reimbursements#	0.03	0.01
Mr. V. Nagarajan: Direct reimbursements#	0.02	0.06
Mr. Rajiv Sikka: Direct reimbursements#	0.05	-
Mr. Rajesh Agrawal (managerial remuneration)	0.74	0.85
Mr. Rakesh Chawla (managerial remuneration)	0.41	-
Mr. S.K. Jain (managerial remuneration)	0.72	0.58
Mr Raghu Nayar	0.14	0.12
Ms Sudha Sharma	0.14	0.11
Mr Sadashiv Srinivas Rao	0.09	0.14
Mr Santosh Kumar Bajpai	0.08	0.13
Mr Ranganathan Venkataraman	0.07	0.11
Mr Akhilesh Kumar Ambasht	0.02	-
Ms Saroj Bala	0.02	-
Mr. RS Sahoo	0.02	-

# Direct reimbursements made as per terms of employment/entitlements

