



## INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL, BPCL & Govt. of NCT Delhi)

IGL/CS/2021

July 23, 2021

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Rotunda Building, 1st Floor  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

This is for your information and record.

Thanking you

for **Indraprastha Gas Limited**,

(S. K. Jain)  
Company Secretary

## Information on related party transactions pursuant to Ind AS 24 - Related party Disclosures for half year ended 31 March 2021

## List of related parties:

- (a) Entities having significant influence over the Company (promoter venturers)
- GAIL (India) Limited
  - Bharat Petroleum Corporation Limited
- (b) Entities over which the Company exercises significant influence
- Central UP Gas Limited
  - Maharashtra Natural Gas Limited
- (c) Entities controlled by a major shareholder
- GAIL Gas Limited (controlled by GAIL (India) Limited)
- (d) Entities which are joint ventures of GAIL (India) Limited
- Petronet LNG Limited
  - Green Gas Limited
- (e) Key managerial personnel (KMPs):
- |       |                                |   |
|-------|--------------------------------|---|
| i     | Mr. Arun Kumar Singh           | Chairman (with effect from 14 January 2021)                                   |
| ii    | Sh. P.K. Gupta                 | Chairman (with effect from 01 July 2020 to 13 January 2021)                   |
| iii   | Mr. Gajendra Singh             | Chairman (upto 30 June 2020)  |
| iv    | Mr. A. K. Jana                 | Managing Director (with effect from 16 June 2020)                             |
| v     | Mr. E.S. Ranganathan           | Managing Director (upto 15 June 2020)   |
| vi    | Mr. Amit Garg                  | Director Commercial (with effect from 25 July 2019)                           |
| vii   | Mr. Rajiv Sikka                | Director Commercial (upto 1 July 2019)  |
| viii  | Mr. R.K. Jain                  | Non-Executive Director (with effect from 14 January 2021)                     |
| ix    | Mr. Rajendra Natekar Pushparaj | Non- Executive Director (upto 13 January 2021)                                |
| x     | Mr. Manjeet Singh Gulati       | Chief Financial Officer (with effect from 1 January 2021)*#                   |
| xi    | Mr. Rakesh Chawala             | Chief Financial Officer (upto 1 July 2020)*                                   |
| xii   | Mr. S.K. Jain                  | Company Secretary*  |
| xiii  | Mr. Ashish Kundra              | Non- Executive Director (with effect from 26 March 2021)                      |
| xiv   | Ms. Manisha Saxena             | Non- Executive Director (with effect from 21 July 2020 upto 25 March 2021)    |
| xv    | Ms Renu Sharma                 | Non- Executive Director (with effect from 1 December 2019 upto 20 July 2020)  |
| xvi   | Mr. Rajeev Verma               | Non- Executive Director (with effect from 21 June 2019 till 30 November 2019) |
| xvii  | Ms Varsha Joshi                | Non- Executive Director (upto 22 May 2019)                                    |
| xviii | Mr. Akhilesh Kumar Ambasht     | Non - Executive, Independent Director   |
| xix   | Ms Saroj Bala                  | Non - Executive, Independent Director   |
| xx    | Mr. R.S. Sahoo                 | Non - Executive, Independent Director   |
| xxi   | Mr. Ramesh Narain Misra        | Non - Executive, Independent Director   |
| xxii  | Mr. Deepak Mishra              | Non - Executive, Independent Director   |

\* Pursuant only to Section 203 of the Companies Act, 2013

# Post the year end, with effect from 1 May 2021, Mr. Bimal Ram Nagar has been designated as the CFO of the Company.



Transactions/balances outstanding with related parties in the ordinary course of business:

Particulars	Half Year ended 31 March 2021 (Rs. in crores)
<b>GAIL (India) Limited</b>	
<i>Transactions during the half year:</i>	
Purchase of stock-in-trade of natural gas (including VAT)	1,078.66
Transportation charges	20.35
Sale of natural gas	0.75
Salaries, allowances and other related payments	0.58
Road restoration charges	0.03
Advance paid for hooking up charges of shippers facilities	5.13
Advance - Survey Charges	0.05
Operational charges	(0.00)
Net movement in standby letter of credit/ bank guarantee	(25.29)
Dividend paid	44.10
Deposit U/s 160 of Companies Act	0.03
<i>Balance outstanding as at the year end:</i>	
Trade payables	101.66
Trade receivables	0.09
Security deposit paid	0.10
Security deposit received	0.13
Bank guarantee/standby letter of credit outstanding (SBLC) at the year end	149.35
Advance paid for hooking up of shippers facilities	18.69
<b>Bharat Petroleum Corporation Limited</b>	
<i>Transactions during the half year:</i>	
Sale of CNG (gross)	241.18
Salaries, allowances and other related payments	0.45
Reimbursement of electricity expenses	8.62
Facility charges	9.33
Purchases of stock-in-trade of natural gas	183.76
Purchases of lubricants	0.29
Purchase of petrol/diesel (including unutilised)	0.08
Net movement in standby letter of credit/ bank guarantee	6.53
Dividend paid	44.10
<i>Balance outstanding as at the year end:</i>	
Trade payables	10.56
Trade receivables	21.25
Bank guarantee outstanding at the year end	35.73
<b>Central UP Gas Limited</b>	
<i>Transactions during the half year:</i>	
Sitting fees received	0.02
Compression Charges paid & Reimbursement of Excise Duty	1.31
Capital Advance	0.07
<i>Balance outstanding as at the year end:</i>	
Trade Payable	0.10
Capital Advance paid	0.07



## Related party transactions (cont'd)

Particulars	Half Year ended 31 March 2021 (Rs. in Crores)
<b>Maharashtra Natural Gas Limited</b>	
<i>Transactions during the half year:</i>	
Sitting fees received	0.01
<b>GAIL Gas Limited</b>	
<i>Transactions during the half year:</i>	
Purchase of stock-in-trade of natural gas	82.89
Net movement in standby letter of credit/ bank guarantee	(8.46)
<i>Balance outstanding as at the year end:</i>	
Trade payables	6.91
<b>Green Gas Limited</b>	
<i>Transactions during the half year:</i>	-
<i>Balance outstanding as at the year end:</i>	
Trade payable	0.06
<b>Key managerial personnel:</b>	
<i>Transactions during the year:</i>	
Mr. A.K. Jana : Direct reimbursements#	0.04
Mr. Amit Garg: direct reimbursements#	0.06
Mr. Manjeet Singh Gulati (managerial remuneration)	0.12
Mr. Rakesh Chawala (managerial remuneration)	0.01
Mr. S.K. Jain (managerial remuneration)	0.39
Mr. Akhilesh Kumar Ambasht	0.04
Ms Saroj Bala	0.04
Mr. R.S. Sahoo	0.04
Mr. Ramesh Narain Misra	0.04
Mr. Deepak Mishra	0.03

# Direct reimbursements made as per terms of employment/entitlements

