



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/2023

May 4, 2023

Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

SUB : Signing of Memorandum of Understanding (MoU) to jointly supply Green Hydrogen, set up infrastructure


Dear Sir / Madam,

Please find enclosed a copy of press release regarding signing of Memorandum of Understanding (MoU) by Indraprastha Gas Limited (IGL) and ACME Cleantech Solutions Pvt. Ltd. (ACME) to jointly explore the potential business opportunities of Green Hydrogen and setting up of infrastructure.

This is for your information and record.

Thanking you,

Yours sincerely,
for Indraprastha Gas Ltd.,


(S. K. Jain)
Company Secretary & Compliance Officer

Encl: As above



PRESS RELEASE

ACME Cleantech Solutions Pvt Ltd (ACME) and Indraprastha Gas Limited (IGL) sign MoU to jointly supply Green Hydrogen, set up infrastructure

New Delhi: Diversified renewable energy company ACME and leading City Gas Distribution Company IGL recently signed a memorandum of understanding (MoU) to jointly explore the potential business opportunities of Green Hydrogen. The MoU was signed by Mr. Ashwani Dudeja (President & Director - Green Hydrogen and Ammonia, ACME) and Mr. Sanjeev Kumar Bhatia (Vice President - Business Development & Gas Sourcing, IGL) in presence of senior officials of both the companies.

ACME and IGL will work jointly to promote the adoption by the customers and create demand for Green Hydrogen in the country. The Companies will also work together to explore the opportunity of setting up hydrogen generation plants including setting up electrolyzers to blend Green Hydrogen in IGL's existing pipeline networks supplying gas to households, industrial & commercial set ups and CNG for vehicles.

Mr. Manoj K Upadhyay, Founder & Chairman, ACME Group said, *"I would like to thank IGL for their commitment to develop infrastructure and supply green hydrogen to customers. Both the partners will identify areas/projects for green hydrogen adoption in the country."*

Mr. Ashwani Dudeja, President & Director (Green Hydrogen and Ammonia), ACME Group said, *"The partnership would benefit both the Companies, where ACME will offer its experience and expertise, while IGL being a green energy provider to several cities and millions of homes, have a ready-made network to blend green hydrogen. We will also co-operate on policy matters and help the industry and Government to bring in enabling regulatory framework that facilitates and incentivizes the customers to provide long term offtake commitments for green hydrogen and green ammonia."*

Mr. Sanjay Kumar, Managing Director, IGL said, *"Hydrogen Enriched Compressed Natural Gas (H-CNG) pilot project in Delhi was operated by IGL in collaboration with IOCL. Presently, Green Hydrogen in automobile sector is at nascent stage and IGL being leading city gas distribution company, certainly wants to explore possibilities of Green Hydrogen in automobile sector. Production of Green Ammonia from Green Hydrogen has potential to be another business vertical to IGL."*

Mr. Pawan Kumar, Director (Commercial), IGL said, *"IGL is in continuous process of business diversification in line with Vision of the company. Recently, Government of India has released*

several incentives for production of Green Hydrogen, which will help to attain commercial viability of Green Hydrogen/ Green Ammonia in future.

About ACME Group:

ACME Group (www.acme.in) set up in 2003, is a pioneer in cleantech sectors such as solar, green hydrogen & ammonia and sustainable green protein development. In 2003, the Company invented fit for market products in telecom passive infrastructure space including Power Interface Unit (PIU) and Phase Change Material (PCM). This helped in significant energy savings, contributing lowering calling rates. In the next decade, ACME became India's first IPP to achieve, build and operationalize a solar power plant with subsidy free tariff of INR 2.44 INR/kWh. ACME's \$0.03/kWh tariff broke the grid parity barrier for renewable power making it cheaper compared to average cost of thermal power by around 25% and accelerated adoption in solar power in India. At present, ACME has solar power projects across 12 States and capex invested and committed of nearly \$8 billion. In the past, ACME has undertaken transactions with Actis, Petronas, NIIF, Renew, BAML, Brookfield, Piramal, APG and Allianz, among others. Since 2020, ACME has diversified into green hydrogen and green ammonia. In 2021, ACME commissioned world's first green hydrogen and green ammonia plant in Bikaner, Rajasthan. ACME envisions to become a leading green energy provider in the world by 2032 and producing 10 million tons/year of green ammonia and hydrogen. The Company is committed to bring sustainability in some of the toughest sectors to decarbonize like food, agriculture, steel, shipping, cement, aluminum etc.

About IGL:

The role of IGL (www.iglonline.net) in checking vehicular pollution in the National Capital Region is well acknowledged both at national as well as international forums. IGL is operating under various Geographical Areas (GAs) viz. Delhi, Haryana (Rewari, Kaithal, Karnal & Gurugram), Rajasthan (Rajsamand, Pali & Ajmer) and Uttar Pradesh (Noida, Greater Noida, Ghaziabad, Hapur, Muzaffarnagar, Shamli, outer Meerut, outer Kanpur, Fatehpur, Hamirpur, Mahoba, Banda & Chitrakoot).

As on date, IGL is catering Compressed Natural Gas (CNG) to more than 1.7 million vehicles through a network of around 750 CNG stations. In addition, IGL is supplying Piped Natural Gas (PNG) to more than 2 million domestic households, more than 3,800 Industries, and more than 6,000 Commercials through a robust network of around 21,000 KMs of Steel & MDPE pipeline.