



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/2021-2022

September 21, 2021

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub: Disclosure of material event/information under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
(Listing Regulations, 2015)**

Dear Sir / Madam,

This has reference to our communication dated 20.09.2021, regarding the order pronounced by the Hon'ble National Company Law Tribunal, Bench at New Delhi (NCLT) on 16.09.2021 and by the Hon'ble National Company Law Appellate Tribunal (NCLAT) on 20.09.2021, in the matter of Shanvi Construction Pvt. Ltd. versus IGL.

Please find attached herewith the copy of order dated 20.09.2021, passed by Hon'ble NCLAT. Copy of order of Hon'ble NCLT is still not available and we will provide you the same as soon as the same will be received by us.

This is for your information and record.

Thanking you,

Yours sincerely,
for Indraprastha Gas Limited,

(S. K. Jain)
Company Secretary & Compliance Officer

Encl: As above

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH: NEW DELHI
Company Appeal (AT)(Insolvency) No. 772 of 2021**

In the matter of:

Asit Kumar Jana

....Appellant

Vs.

Shanivi Construction Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Tushar Mehta, Solicitor General, Dr. U.K. Choudhary and Mr. Ramji Srinivasan, Sr. Advocates with Ms. Manisha Chaudhary, Mr. Saurav Aggarwal, Mr. Mansumyer Singh, Ms. Manisha Sharma, Mr. Sai Abhishek, Mr. Anshuman Choudhury and Ms. Devpriya Singh, Advocates.

For Respondents: Mr. Sameer Rastogi, Ms. Sabhya Jain and Mr. Dhrubajit Saikia, Advocates for R-1

**ORDER
(Through Virtual Mode)**

20.09.2021: Heard Learned Solicitor General. He submits that the Appellant is a Public Ltd. Company by shares and it was formed as a Joint Venture between GAIL, Bharat Petroleum and the Government of Delhi.

Subsequently, the Company was authorised by the Central Government for supplying Natural Gas in Delhi, Gurgaon, Faridabad, Noida, Gr. Noida and Ghaziabad.

The Respondent has filed an application against the Appellant under Section 9 of IBC. Learned Adjudicating Authority on 16th September, 2021 in

open court pronounced the order "*Petition Admitted. CIRP Initiated*". However, the order has not been uploaded till date.

It is submitted that there is a pre-existing dispute. However, the Ld. Adjudicating Authority admitted the application and initiated CIRP. If the charge of the Company is taken over by the IRP then it will disrupt the supply of PNG and will affect the public at large. Therefore, the Impugned order may be stayed. It is also submitted that the Appellant has applied for certified copy of the order dated 16.09.2021. However, the copy has not been supplied till date.

Learned Counsel appearing on behalf of the Respondent No.1 also admits this fact that the order has pronounced on 16.09.2021 but not uploaded on the website.

We have considered the peculiar facts of this case in which the order of initiation of CIRP has been passed but the same has not been uploaded as yet.

Therefore, we stayed the operation of the impugned order till the next date of hearing.

The Appellant is directed to file the certified copy of the impugned order as soon as he gets the same.

Copy of this order be sent to concerned Adjudicating Authority forthwith for compliance.

Let the matter be fixed 'For Admission (Fresh Case)' on **06th October, 2021.**

**[Justice Jarat Kumar Jain]
Member (Judicial)**

**[Dr. Ashok Kumar Mishra]
Member (Technical)**

sr/gc

Company Appeal (AT)(Insolvency) No. 772 of 2021