BID BOND PROFORMA / PROFORMA FOR EMD

Bank Guarantee

No.: Date:

To M/S INDRAPRASTHA GAS LIMITED, NEW DELHI.

TENDER NO. _____ FOR CARRYING OUT

THE CONDITIONS of this obligation are:

1. If the Bidder withdraws his Bid during the period of Bid validity specified by the Bidder on the Bid Form; or

2.If the Bidder, having been notified of the acceptance of his bid by IGL during the period of bid validity

a) Fails or refuses to execute the Contract Form, if

required: or

b) Fails or refuses to furnish the PERFORMANCE SECURITY in accordance with the Instructions to the Bidder.

We under take to pay IGL upto the above amount upon receipt of its first written demand, without IGL having to substantiate its demand, provided that in its demand IGL will note the amount claimed by it is due to it owing to the occurrence of one or both of the two conditions specifying the occurred condition or conditions.

The Guarantee will remain in force upto and including 60 days after the period of bid validity and any demand in respect thereof should reach the BANK not later than the above date.

(Signature of the BANK)

(Signature of the Witness) Name & address of Witness: Date: